

Finance Solutions for the Insurance Industry

Why Grant Thornton?

At Grant Thornton we have a wealth of insurance finance and accounting expertise ready to assist you in all aspects of your finance function requirements from interim resourcing to specialist finance topics to finance transformations. Drawing upon our industry experience and technical insights, we can offer you a best-in-class service that fulfils your day-to-day needs and enables you to execute your future objectives and strategies.

Our Solutions

Strategic Resourcing

The insurance industry continues to see a demand for skilled and experienced accountants to help support its core activities. From statutory and regulatory reporting to accounting support and process automation, our team has industry expertise that can support the finance function's core activities. Grant Thornton's strategic resourcing solution offers clients access to a highly skilled talent pool to meet their resourcing needs when they need it most without the fixed costs and timelines associated with recruiting a permanent employee.

Grant Thornton's Flexible People Solutions provides clients with proven problem solvers and accomplished professionals at all levels with years of experience in the insurance industry

Accounting Advisory

Managed through a single point of contact Grant Thornton can offer solutions to complex accounting challenges including:

- 

Transaction Accounting Support
- 

Implementation of Accounting Standards
- 

Sustainability Reporting Support
- 

Accounting Proposition Papers
- 

IFRS/GAAP Conversions

Finance Function Effectiveness

Digital transformation, regulatory changes and inflation continue to dominate the insurer's agenda. With these and other challenges to contend with today's CFO needs a model and processes that are effective and efficient. Grant Thornton has experts who can help CFO's achieve this including guidance and support on:

- 

Operating Model(s)
- 

Financial Planning & Analysis
- 

Assessments and Benchmarking
- 

Cost & Productivity Analysis
- 

Treasury & Cash Management
- 

Leadership Development
- 

Workforce Planning

Finance Transformation

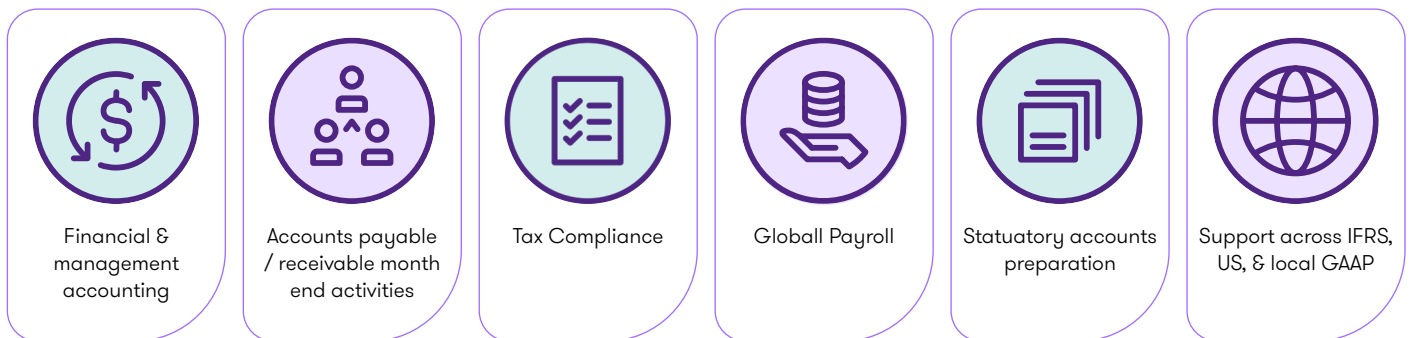
When carried out successfully within organisations, initiatives to transform the finance function promote efficiencies through the harmonisation and automation of systems and processes. Grant Thornton's subject matter experts are ready to support you in unlocking this value in the following areas:



Seamless Outsourcing

As insurance companies grow, the pace of their growth can outrun their capacity in relation to key business processes. By outsourcing certain processes companies benefit from cost efficiencies, enhanced expertise, scalability, risk mitigation and the flexibility to focus on core competencies

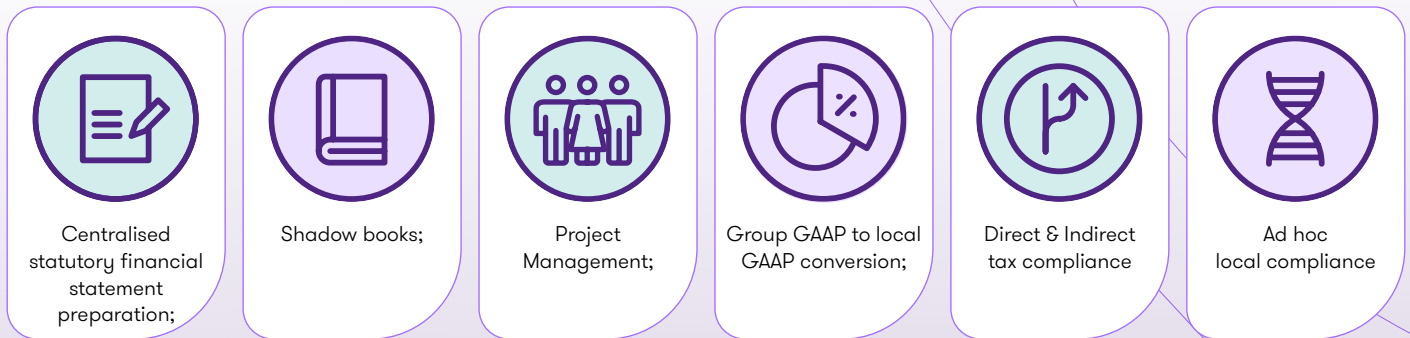
Grant Thornton serves the needs of rapidly growing insurers operating out of Bermuda and other hubs by providing services across the finance function, including:



We offer a flexible, tailored service delivered through a single point of contact, placing the client in full control of all processes at all times while allowing them to focus resources on their core business activities.

International Expertise

As insurers expand they need to consider reporting obligations as they branch out in new jurisdictions. Grant Thornton's Global Compliance and Reporting Solutions (GCRS), is offered through our Centre of Excellence which centralises all compliance needs in one location. At Grant Thornton we benefit from a large global network and our models facilitate a single point of contact here in Bermuda for overseas accounting compliance and reporting requirements. Our service offering covers a full suite of compliance services including:



Grant Thornton's global network covers 140 countries, and we leverage that expertise where required.

Our Experience

Grant Thornton's experienced finance professionals have worked with a number of large insurers, offering both advisory and resourcing expertise. This know-how coupled with best practice methodologies and proven templates developed and refined from years of industry experience provides clients with the agility they need to increase the capability of their finance function, and maximise efficiencies whilst retaining the flexibility to adapt in an ever-evolving market.

Meet some of our team



Andrew Howie
Partner – Head of Advisory
E andrew.howie@bm.gt.com



Tanya Beattie
Director – Head of Actuarial
E tanya.beattie@bm.gt.com



Ramona Scutelnicu
Director – Advisory Services
E ramona.scutelnicu@bm.gt.com



www.grantthornton.bm



Grant Thornton Bermuda



#GrantThorntonBM



Grant Thornton

© 2023 Grant Thornton Bermuda. All rights reserved.

Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton International Ltd (GTIL) and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. [798]